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**TESTIMONY ON 19-H 5847,
RELATING TO CURRENCY TRANSMISSIONS
April 2, 2019**

This bill would regulate the transmission of “virtual currency.” The ACLU of RI wishes to raise one very specific issue regarding its regulation.

Under the bill, licensees must adopt a policy designed to prevent the “financing of terrorist activity.” See, e.g., Page 20, line 5. However, the term “terrorist activity” is nowhere defined. Because what constitutes “terrorist activity” may sometimes be in the eye of the beholder, we urge that the bill be amended to include a clear and narrowly-crafted definition of the term. We assume that such a definition exists at the federal level, and that it could easily be incorporated into the bill.

Thank you for considering this issue.